

An Internship Report
on
“Financial Audit Procedures in Bangladesh: A Study on
Nurul Faruk Hasan & Co. Chartered Accountants
(Deloitte Bangladesh)”

This report is submitted to the Department of Accounting, Faculty of Business Studies, Hajee Mohammad Danesh Science and Technology University, Dinajpur for the partial fulfillment of the degree of Master of Business Administration (MBA) in Accounting and Information Systems.



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Hajee Mohammad Danesh Science and Technology
University, Dinajpur-5200

April, 2022

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ACKNOWLEDGEMENT

First of all, I wish to express my thanks to the almighty Allah for giving me the strength to perform my responsibilities as an intern and complete the report within the stipulated time.

It has been a very special experience working for 90 days in a reputed chartered accountancy firm like Nurul Faruk Hasan & Co. (Deloitte Bangladesh) where I got full opportunity to blend my 5 years of university knowledge with the practical field.

I convey my deepest appreciations to my respected supervisor Saiful Islam and Co-supervisor Supervisor Md. Mamunar Rashid for all his help and guidance during this period. They have been supportive and gave his valuable advises on how I could be improving my report.

I would like to convey my utmost appreciation to Mr. Salauddin Morshed ACA, Manager, Nurul Faruk Hasan & Co. (Deloitte Bangladesh) Chartered Accountants for his supervision and guidance throughout my internship period. I thank him for his constant support. It would have been impossible for me to keep the confidentiality of my client intact and doing the report without his help.

In addition, I thank two of my job in charges Masudur Rahman and Mr. Bipul Saha. I also thank my seniors especially Sohel Reza, Rakibul Hasan, and Mahruf Hasan Nishir for their support during the preparation of internship period. My successful completion of internship program in Nurul Faruk Hasan & Co. (Deloitte Bangladesh) Chartered Accountants would not be possible without the help of these kind-hearted people.

Finally, I would like to express my indebtedness to my report all the teachers, Department of Accounting, Faculty of Business Studies, Hajee Mohammad Danesh Science and Technology University, Dinajpur, for helping me and giving assistance in preparing the report for giving me the opportunity to develop my skills by this practical experience.

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27 March 2022

TO WHOM IT MAY CONCERN

This is to certify that Mr. Md. Mehedi Imam , a Student of **Hajee Mohammad Danesh Science and Technology University (HSTU), Dinajpur** under MBA program, [Student ID No: **1905836** (MBA in Accounting and Information Systems)]. He has been successfully completed his 90 days internship programme at **Nurul Faruk Hasan & Co. Chartered Accountants (Deloitte Bangladesh)** from 23/12/2022 to 22/03/2022. He has worked under the guidance of our manager & supervisor.

He has successfully completed the project & team works with Nurul Faruk Hasan & Co. Chartered Accountants (Deloitte Bangladesh) during his internship period.

We wish him all the best in his future endeavors.

Shamsur Rahman, FCA
Partner

Certificate of Supervisor

This is to declare that Md. Mehedi Imam, a student of MBA in Accounting and Information Systems, Department of Accounting, Faculty of Business Studies, Session 2019, bearing ID No. 1905836 has completed an internship report titled on “**Financial Audit Procedures in Bangladesh: A Study on Nurul Faruk Hasan & Co. Chartered Accountants (Deloitte Bangladesh)**” under my supervision.

I also declare that I have gone through the draft copy of the report. Thoroughly found it satisfactory for submission to the department as a part of partial fulfillment of MBA degree.

I recommend the report to submit for awarding the degree of Master of Business Administration (MBA), Hajee Mohammad Danesh Science and Technology University, Dinajpur.

I wish his every success for the days to come.

.....
Supervisor

Saiful Islam

Associate Professor

Department of Accounting

Faculty of Business Studies

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Certificate of Co-supervisor

I hereby declare that the concerned report on “**Financial Audit Procedures in Bangladesh: A Study on Nurul Faruk Hasan & Co. Chartered Accountants (Deloitte Bangladesh)**” is a work completed by Md. Mehedi Imam, Student ID: 1905836, MBA in Accounting and Information Systems, Hajee Mohammad Danesh Science and Technology University, Dinajpur-5200, under my Co-supervision and submitted for the partial fulfillment of the requirement of the degree of Master of Business Administration (MBA) in Accounting and Information Systems at HSTU, Dinajpur.

I wish his every success in life.

.....
Co-Supervisor

Md. Mamunar Rashid

Professor

Department of Accounting

Faculty of Business Studies

HSTU, Dinajpur.

Student's Declaration

I hereby declare that the Internship Report on **“Financial Audit Procedures in Bangladesh: A Study on Nurul Faruk Hasan & Co. Chartered Accountants (Deloitte Bangladesh)”** is completed by me after collecting and Analyzing data.

I also declare that this is my Internship report and prepared for academic purpose which is a part of MBA and the report may not be used in actual market scenario.

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Executive Summary

This report titled ‘Financial Audit Procedures in Bangladesh: A Study on Nurul Faruk Hasan & Co. (Deloitte Bangladesh) Chartered Accountants’- is written to represent the 90 days internship program done in Nurul Faruk Hasan & Co. (Deloitte Bangladesh) Chartered Accountants. Such programs facilitate us to apply our understanding of the theoretical knowledge in the practical field. On the very first part, there is the description about the audit procedures in Bangladesh. Here there are two parts, one describes audit and the other one is all about the audit practice in Bangladesh according to the Audit Practice Manual (APM). All the stages followed for audit in Bangladesh are discussed. The second part of the report is about the firm where I worked. Nurul Faruk Hasan & Co. Chartered Accountants is an independent member of an international body Deloitte. So, the processes area bit different and properly presented. However, the total idea of audit is same in both cases. Final part of the report is about ‘Financial Audit Procedure in Bangladesh’ by focusing on the financial audit procedure of Nurul Faruk Hasan & Co. Chartered Accountants (Deloitte Bangladesh), International Standards on Auditing (ISA), Bangladesh Standards on Auditing (BSA) and Financial Audit Guidelines provided by The Office of the Comptroller and Auditor General (OCAG). In this part, I have tried to bring the steps related to Audit Practice Manual (APM) and discuss few issues I was permitted to disclose only. I have worked in this report followed by the knowledge that I have gained from working, training and my personal experiences. Finally, I have explained the This report is prepared for presenting information about the findings, recommendations and conclusion.

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